

Municipal Budget Publication of the City of Paterson, County of Passaic For the Calendar Year Ended 2023

Revenue and Appropriation Summaries

Summary of Revenues	Anticipated	
	2023	2022
1. Surplus	\$ 1,000,000.00	\$ 3,500,000.00
2. Total Miscellaneous Revenues	\$ 113,852,529.45	\$ 140,675,960.84
3. Receipts from Delinquent Taxes	\$ 12,600,000.00	\$ 10,000,000.00
4. a) Local Tax for Municipal Purposes	\$ 168,124,363.86	\$ 163,324,734.85
b) Addition to Local District School Tax	\$ 0.00	\$ 0.00
c) Minimum Library Tax	\$ 3,410,716.00	\$ 2,999,659.17
Total Amount to be Raised by Taxes for Support of Municipal Budget	\$ 171,535,080.46	\$ 163,324,734.85
Total General Revenues	\$ 298,987,609.91	\$ 317,500,695.69
Summary of Appropriations	2023 Budget	2022 Budget
1. Operating Expenses: Salaries & Wages	\$ 115,476,944.00	\$ 112,130,728.00
Other Expenses	\$ 89,110,234.00	\$ 78,973,039.00
2. Deferred Charges & Other Appropriations	\$ 35,895,972.00	\$ 36,627,628.75
3. Capital Improvements	\$ 0.00	\$ 36,719,096.30
4. Debt Service (Include for School Purposes)	\$ 10,135,843.52	\$ 10,368,962.51
5. Reserve for Uncollected Taxes	\$ 15,700,835.94	\$ 11,967,715.50
Total General Appropriations	\$ 266,319,829.46	\$ 286,787,170.06
Total Number of Employees		

Sewer Utility Budget

Summary of Revenues	Anticipated	
	2023	2022
1. Surplus	\$ 0.00	\$ 0.00
2. Miscellaneous Revenues	\$ 20,253,935.16	\$ 20,632,320.48
3. Deficit (General Budget)	\$ 0.00	\$ 0.00
Total Revenues	\$ 20,253,935.16	\$ 20,632,320.48
1. Operating Expenses: Salaries & Wages	\$ 1,524,329.00	\$ 1,423,395.00
Other Expenses	\$ 14,521,944.00	\$ 13,671,944.00
2. Capital Improvements	\$ 200,000.00	\$ 500,000.00
3. Debt Service	\$ 4,007,662.16	\$ 4,470,017.17
4. Deferred Charges & Other Appropriations	\$ 0.00	\$ 566,964.31
5. Surplus (General Budget)	\$ 0.00	\$ 0.00
Total Appropriations	\$ 20,253,935.16	\$ 20,632,320.48
Total Number of Employees		

Balance of Outstanding Debt		
	General	Sewer Utility
2023 Interest	\$ 20,649,057.64	\$ 74,256.47
2023 Principal	\$ 78,890,754.86	\$ 1,065,489.52
Outstanding Balance	\$ 99,539,812.50	\$ 1,139,745.99

Notice is hereby given that the budget was approved by the Municipal Council of the City of Paterson, County of Passaic, on September 5, 2023. A Public Hearing and adoption on the approved budget will be held at City Hall, 155 Market Street, Paterson, on November 1, 2023 at 8:00pm, at which time and place objections to the Budget for the calendar year 2023 may be presented by taxpayers or other interested persons.

Copies of the budget are available in the office of the City Clerk at City Hall, 155 Market Street, Paterson, New Jersey; (973) 321-1310 during the hours of 8:30am to 4:30pm and on the City website.