CITY OF PATERSON

NOTICE OF CONSOLIDATED PLAN, 2025 ANNUAL ACTION PLAN, PUBLIC MEETING AND NOTICE OF APPLICATION AVAILABILITY

Annually, the City of Paterson receives entitlement funds from the United States Department of Housing and Urban Development (HUD) for the Community Development Block Grant (CDBG), HOME Investment Partnership Program (HOME), Homeless Emergency Solution Grant (HESG) and Housing Opportunities for Persons with AIDS (HOPWA). In order to receive entitlement funds, HUD requires the City to submit an Annual Action Plan every year.

The 5-year Consolidated Plan, is a document that reflects the development needs for the City, as well as the strategies used to address these needs. This year, we will be preparing a new Consolidated Plan for the period of January 1, 2025 to December 31, 2030. Then, an Annual Action Plan will begin from January 1, 2025 to December 31, 2025, which will be submitted to HUD as soon as the City receives its funding allocation for program year 2025. The 2025 Annual Action Plan will be implemented following the City's new calendar year beginning on January 1, 2025 and will close on December 31, 2025. The Annual Action Plan will outline the intended usage of entitlement grants and required certification. Based on the 2024 program year allocations, the City expects to receive from HUD an estimated of \$1,680,244.00 in HOME funding, \$225,214.00 in HESG funding, and \$2,124,133.00 in HOPWA funding. However, for the CDBG program the City estimates receiving far less in funding from HUD due to the City's past challenges in expending these funds in a timely fashion.

It should be noted that the allocation above is only an estimate of the anticipated program year 2025 funding allocations. The City's contingency provisions are as follows; 1) to match the actual allocation amount once it has been announced by HUD. 2) the CDBG activities will be increased or decreased for the Paterson Homeowner Rehabilitation Program, and the adjustments will remain in compliance with CDBG grant regulations. 3) for the HOME, HESG and HOPWA programs the increase or decrease of funding will be distributed among the approved eligible activities.

Grant applications for the CDBG, HOME, and HESG programs will be available on <u>September 25, 2024</u>, via the City's website (<u>www.patersonnj.gov/grants</u>) and hard copies can be picked up at the Department of Community Development, 125 Ellison Street, 2nd Floor, Paterson, NJ 07505. Completed and signed applications must be submitted to the Department of Community Development no later than <u>Wednesday</u>, October 30, 2024 by 12:00pm. Please submit one original and three (3) copies.

The first public meeting for the 2025 Annual Action Plan will be held on <u>Thursday</u>, <u>October 10</u>, <u>2024 from 10:00am to 12:00pm</u> at the Department of Community Development, 125 Ellison Street, 2nd Floor, Paterson, NJ 07505.

BY ORDER OF: André Sayegh, Mayor